

Adelaide Northern Division of General Practice Ltd
ABN 12 061 979 048

Northern Health Network

Financial Statements
For the year ended 30 June 2015

Ascensio Accountants

Suite 12, 116-120 Melbourne Street
NORTH ADELAIDE SA 5006

Phone: 08 8267 4800 Fax: 08 8239 0728

Email: nat@ascensio.com.au

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Statement of Financial Position as at 30 June 2015

	Note	2015 \$	2014 \$
Assets			
Current Assets			
Cash assets	4	1,920,297	1,964,597
Receivables	5	5,300	460
Current tax assets	6	1,151	184
Total Current Assets		1,926,748	1,965,240
Total Assets		1,926,748	1,965,240
Liabilities			
Current Liabilities			
Payables	8	3,500	27,307
Financial liabilities	9	12	0
Current tax liabilities	10	437	0
Total Current Liabilities		3,949	27,307
Total Liabilities		3,949	27,307
Net Assets		1,922,798	1,937,934
Equity			
Retained profits		1,922,798	1,937,934
Total Equity		1,922,798	1,937,934

The accompanying notes form part of these financial statements.

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Statement of Comprehensive Income
For the year ended 30 June 2015

	Note	2015 \$	2014 \$
<hr/>			
Revenue	2	80,963	206,715
Gross profit		<u>80,963</u>	<u>206,715</u>
Marketing		(35)	(17,213)
Selling expenses		(8,800)	(18,692)
Administration expenses		(87,263)	(77,974)
Operating profit (deficit) before income tax		<u>(15,135)</u>	<u>92,835</u>
Profit on extraordinary items after income tax	3	0	(132,254)
Operating profit (deficit) and extraordinary items		<u>(15,135)</u>	<u>(39,418)</u>
Retained profits at the beginning of the financial year		1,937,934	1,977,352
Total available for appropriation		1,922,798	1,937,934
Retained profits at the end of the financial year		<u>1,922,798</u>	<u>1,937,934</u>

The accompanying notes form part of these financial statements.

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Directors' Declaration

The directors of the company declare that:

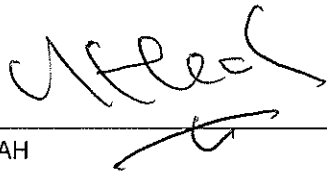
1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors are responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the Board of Directors.



Dr Rizwan Latif
Director



Dr Richard HEAH
Director

Dated:

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS
COMMISSION ACT 2012**

In accordance with section 60-40 of the Australian Charities and Not-for-profit Commission Act 2012, I am pleased to provide the following declaration to independence to the committee/board members of Adelaide Northern Division of General Practice Ltd.

As proprietor of Ascensio Accountants for the audit of the financial statements of Adelaide Northern Division of General Practice Ltd for the financial year ended 30 June 2015, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Natale Rugari
Proprietor


Ascensio Accountants

Date: 3 August 2015

**Adelaide Northern Division of General Practice Ltd
ABN 12 061 979 048**

Northern Health Network

**Financial Statements
For the year ended 30 June 2015**

Ascensio Accountants
Suite 12, 116-120 Melbourne Street
NORTH ADELAIDE SA 5006

Phone: 08 8267 4800 Fax: 08 8239 0728
Email: nat@ascensio.com.au

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Statement of Financial Position as at 30 June 2015

	Note	2015 \$	2014 \$
Assets			
Current Assets			
Cash assets	4	1,920,297	1,964,597
Receivables	5	5,300	460
Current tax assets	6	1,151	184
Total Current Assets		1,926,748	1,965,240
Total Assets		1,926,748	1,965,240
Liabilities			
Current Liabilities			
Payables	8	3,500	27,307
Financial liabilities	9	12	0
Current tax liabilities	10	437	0
Total Current Liabilities		3,949	27,307
Total Liabilities		3,949	27,307
Net Assets		1,922,798	1,937,934
Equity			
Retained profits		1,922,798	1,937,934
Total Equity		1,922,798	1,937,934

The accompanying notes form part of these financial statements.

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Statement of Comprehensive Income
For the year ended 30 June 2015

	Note	2015 \$	2014 \$
Revenue	2	80,963	206,715
Gross profit		80,963	206,715
Marketing		(35)	(17,213)
Selling expenses		(8,800)	(18,692)
Administration expenses		(87,263)	(77,974)
Operating profit (deficit) before income tax		(15,135)	92,835
Profit on extraordinary items after income tax	3	0	(132,254)
Operating profit (deficit) and extraordinary items		(15,135)	(39,418)
Retained profits at the beginning of the financial year		1,937,934	1,977,352
Total available for appropriation		1,922,798	1,937,934
Retained profits at the end of the financial year		1,922,798	1,937,934

The accompanying notes form part of these financial statements.

Adelaide Northern Division of General Practice Ltd ABN 12 061 979 048
Northern Health Network

Directors' Declaration

The directors of the company declare that:

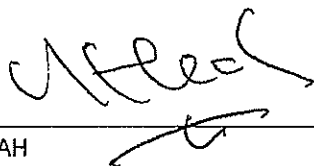
1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors are responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the Board of Directors.



Dr Rizwan Latif
Director



Dr Richard HEAH
Director

Dated: 3.8.2015.

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS
COMMISSION ACT 2012**

In accordance with section 60-40 of the Australian Charities and Not-for-profit Commission Act 2012, I am pleased to provide the following declaration to independence to the committee/board members of Adelaide Northern Division of General Practice Ltd.

As proprietor of Ascensio Accountants for the audit of the financial statements of Adelaide Northern Division of General Practice Ltd for the financial year ended 30 June 2015, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Natale Rugari
Proprietor



Ascensio Accountants

Date: 3 August 2015